

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 00681 211813Z

70

ACTION COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 RSC-01 /015 W

----- 112109

R 211524Z JAN 75

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 7660

UNCLAS LAGOS 00681

E.O. 11652: N/A

TAGS: BFOL, NI

SUBJ: TRADE REGULATIONS

REF: STATE 009762

1. MINISTRY OF TRADE CONFIRMS OUR BELIEF THAT THERE IS
NO REPEAT NO DECREE PROHIBITING FURTHER DEALINGS BY
NIGERIAN IMPORTERS BEHIND IN PAYMENTS OR IN VIOLATION
FOREIGN EXCHANGE PRACTICES.

2. HOWEVER FIRM IN VIOLATION OF NIGERIAN FOREIGN EXCHANGE
LAWS LIKELY TO BE SUBJECT TO AN EMBARGO PLACED BY CENTRAL
BANK, CID OR MINISTRY OF TRADE ON FOREIGN EXCHANGE PAYMENTS.
FIRM NOT PROHIBITED FROM ORDERING GOODS, BUT, MOST
IMPORTANTLY, COULD NOT PAY OVERSEAS SUPPLIER. AN EXAMPLE
OF SUCH A FIRM IS A.K. KADIRI (LAGOS 8091, AUG. 29, 1974).
OUR UNDERSTANDING IS THAT FIRM BEHIND IN PAYMENTS, PROBABLY
WOULD NOT BE EMBARGOED, UNLESS ARREARAGES BECAME BLATANT.

3. REQUEST EMBASSY BE GIVEN NAME OF NIGERIAN IMPORTER
SO THAT WE CAN CHECK IT OUT.

REINHARDT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 21 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Margaret P. Grafeld
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